The Saskatchewan Power Commission

ANNUAL REPORT
AND
FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31

1945

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TO

FINANCIAL STATEMENTS

31st December, 1945

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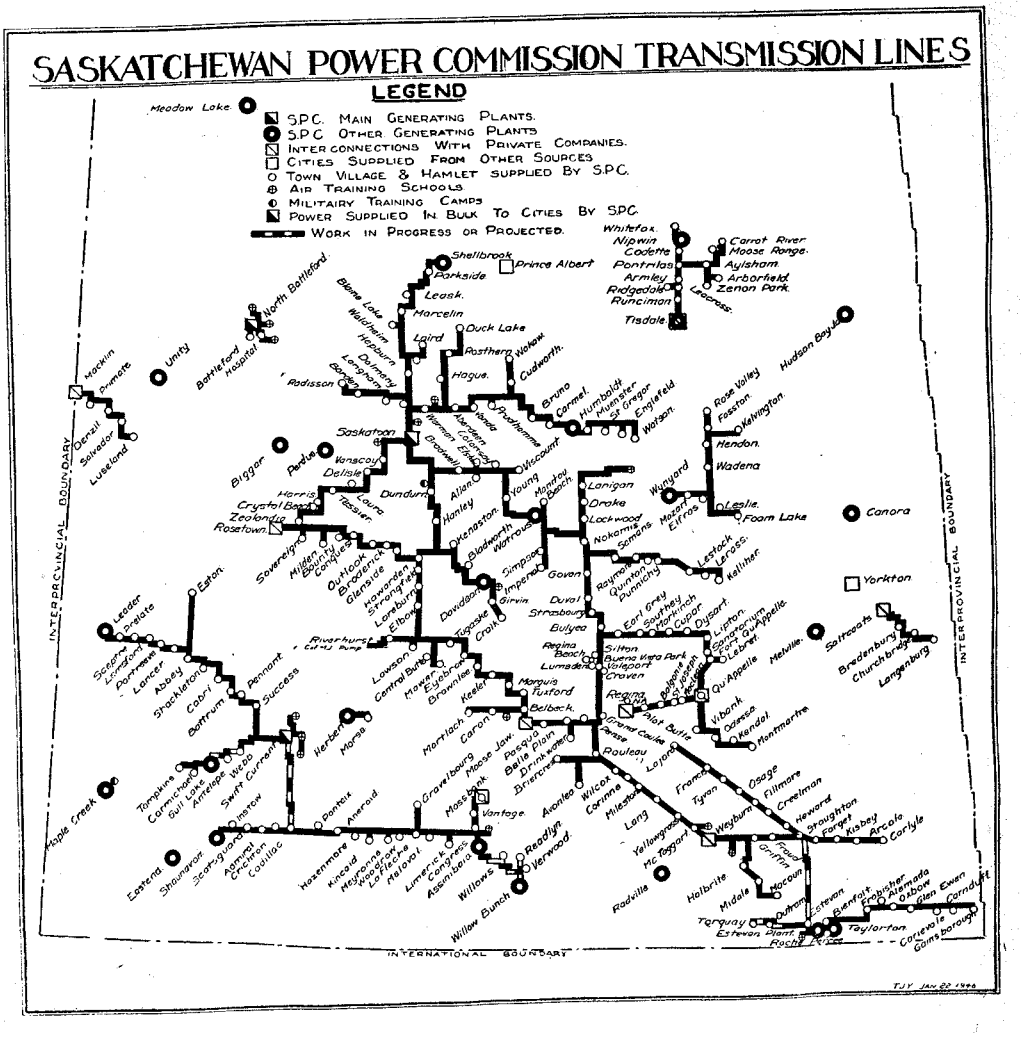
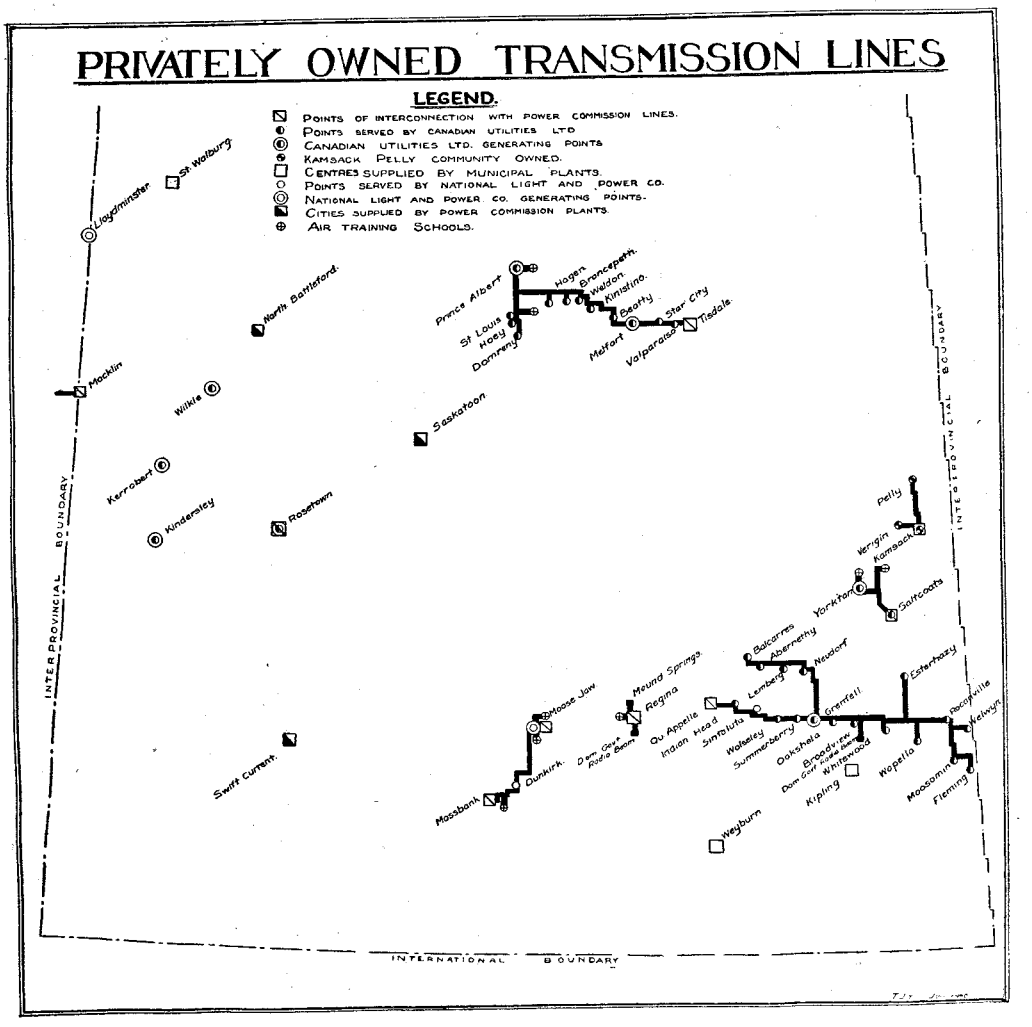

SASKATCHEWAN POWER COMMISSION TRANSMISSION LINES
LEGEND
S.P.C. MAIN GENERATING PLANTS.
S.P.C. OTHER GENERATING PLANTS
INTERCONNECTIONS WITH PRIVATE COMPANIES.
CITIES SUPPLIED FROM OTHER SOURCES.
TOWN VILLAGE & HAMLET SUPPLIED BY S.P.C.
AIR TRAINING SCHOOLS
MILITAIRY TRAINING CAMPS
POWER SUPPLIED IN BULK TO CITIES BY S.P.C.
WORK IN PROGRESS OR PROJECTED.
INTERPROVINCIAL BOUNDARY
INTERNATIONAL BOUNDARY
Meadow Lake
Shellbrook
Prince Albert
Parkside
Leask
Marcelin
Duck Lake
Laird
Postherg
Hague
Cudworth
Bruno
Carmel
Humboldt
Midgeter
St Gregor
Englefeld
Watson
Saskatoon
Radisson
Unity
Battleford
North Battleford
Hospital
Maclin
Primate
Derzil
Salvador
Lubeland
Biggar
Perdue
Vanscoy
Delisle
Harris
Crystal Beach
Zeolandia
Rosetown
Dundurn
Allan
Young
Hanley
Kenaston
Bladworth
Nutrovia
Simpson
Imperial
Govan
Girvin
Dovedale
Craik
Kipaskie
Lanigan
Drake
Lockwood
Nokomis
Semans
Wakaw
Hoey
Elfros
Wynyard
Leslie
Foam Lake
Canora
Hudson Bay
Rose Valley
Foston
Kelvington
Hendon
Wadena
Raymore
Quinton
Punnichy
Lestock
Lintlaw
Kelliher
Yorkton
Leader
Prelate
Scotsman Landing
Portreve
Lancer
Eston
Abbey
Shackleton
Cabri
Bengrum
Pennant
Success
Riverhurst
Lawson
Central Butte
Mawer
Eyebrow
Brownlee
Keeler
Morgan
Rutford
Belbeck
Morrlach
Caron
Gravelbourg
Moose Jaw
Mossbank
Vantage
Herbert
Morse
Maple Creek
Tompkins
Cornichan
Gull Lake
Antelope
Webb
Swift Current
Frontier
Eastend
Shaunavon
Scotsguard
Admiral
Cremen
Cadillac
Bontilx
Ancaid
Hazenmore
Kincaid
Metzgone
Wood Park
Lafleche
Maloud
Limerick
Congress
Assiniboia
Willows
Willow Bunch
Readlyn
Vernwood
Avonlea
Wilcox
Corinne
Hilestad
Long
Radville
Yellowgrass
McTaggart
Pouleau
Lajord
Bulyea
Strasbourg
Regina Beach
Lumsden
Silton
Buena Vista Park
Valeport
Craven
Regina
Grand Coulee
Grase
Belle Plain
Drinkwater
Briercrest
Pasqua
Earl Grey
Southey
Marinch
Cupar
Dysart
Lipton
Edgeworth
Qu'Appelle
Lebret
Balgonie
Pilot Butte
Vibank
Odessa
Kendal
Montmartre
Melville
Saltcoats
Bredenburg
Church bridge
Langenburg
Francis
Tyron
Weyburn
Osage
Fillmore
Creelman
Heward
Graughton
Forget
Kisbey
Arcola
Carlyle
Griffin
Halbrite
Midale
Macoun
Oxbow
Estevan
Estevan Plant
Roche Rouge
Torquay
Bienfait
Coalbanks
Alameda
Osbow
Glen Ewen
Carnduff
Taylorton
Coniewle
Gainsborough
T.J.V. JAN 22 1946


PRIVATELY OWNED TRANSMISSION LINES
LEGEND.
POINTS OF INTERCONNECTION WITH POWER COMMISSION LINES.
POINTS SERVED BY CANADIAN UTILITIES LTD
CANADIAN UTILITIES LTD. GENERATING POINTS
KAMSACK PELLY COMMUNITY OWNED.
CENTRES SUPPLIED BY MUNICIPAL PLANTS.
POINTS SERVED BY NATIONAL LIGHT AND POWER CO.
NATIONAL LIGHT AND POWER CO. GENERATING POINTS.
CITIES SUPPLIED BY POWER COMMISSION PLANTS.
AIR TRAINING SCHOOLS.
Lloydminster
St. Walburg
North Battleford
Prince Albert
Hagen
Broncepath
Weldon
Kinistino
Beatty
Star City
Tisdale
St Louis
Hoey
Domremy
Melfort
Valparaiso
Macklin
Wilkie
Saskatoon
Kerrobert
Kindersley
Rosetown
Swift Current
Moose Jaw
Mound Springs
Regina
Dunkirk
Mossbank
Dom Gov
Radio Beam
Qu'Appelle
Indian Head
Balcarres
Abernethy
Lemberg
Nesdorf
Simpatutis
Wolseley
Summerberry
Grenfell
Oakshela
Broadview
Dom Gov
Radio Beam
Whitewood
Kipling
Weyburn
Esterhazy
Wapella
Moosomin
Fleming
Kelvyn
Pelly
Kerrigin
Kamsack
Yorkton
Goffcoats
INTER PROVINCIAL BOUNDARY
INTERNATIONAL BOUNDARY

CERTIFICATE OF THE AUDITOR OF UTILITIES

REGINA, Saskatchewan,
February 7th, 1946.

In accordance with Treasury Board regulations, an audit of the accounts of the Saskatchewan Power Commission has been made under my direction for the year ended December 31, 1945. All the information and explanations required by me have been obtained.

Cash on hand has been verified by inspection and bank balances by certificates from the depositaries. Sinking Fund Investments held by the Trustees and Investments held in Administration Account have been verified by certificates from the depositary, the Royal Bank, Regina. Investments held in City Sinking Funds, in which the Commission has an interest, have been verified from statements furnished by the Cities concerned.

The Common Stock of The Dominion Electric Power Limited registered in the name of "His Majesty the King in right of the Province of Saskatchewan, herein represented and acting by the Saskatchewan Power Commission" with a par value of $700,000.00 is held by the Bank of Nova Scotia as collateral security for a loan. The amount shown as earnings from The Dominion Electric Power Limited represents dividends received during the year. The Capital and Current accounts of the Prairie Power Company Limited purchased by the Commission as of November 30, 1945, are incorporated in the attached Balance Sheet with operations for the month of December being included in the Operating Statements.

Full provision has been made for interest on capital advances, debentures assumed, and other obligations of the Commission as well as for depreciation and replacement reserves for the current year.

An examination was made during the year of the Stores Control records, and tests made of plant and field stores. The year-end inventories have been verified by certificates from responsible officials.

I certify that in my opinion, the attached Balance Sheet and Operating Statements are properly drawn up so as to show respectively the true financial position of The Saskatchewan Power Commission as at December 31, 1945, and the results of operations for the year ended that date, according to the best of my information and the explanations given to me and as shown by the books.

C. H. SMITH, C.A.,
Auditor of Utilities.

REGINA, February 13th, 1946.

HON. J. L. PHELPS,

Minister of Natural Resources,

Natural Resources Building, Regina, Sask.

Sir:

I beg to submit this report of The Saskatchewan Power Commission for the year ended December 31, 1945. The attached financial statement has been approved by and carries the certificate of the Auditor of Utilities, Department of Provincial Auditor, in accordance with Treasury Board Regulations.

PROPERTIES ACQUIRED.

The Saskatchewan Power Commission purchased two electrical systems during the year.

All of the common stock of the Dominion Electric Power Limited, having a par value of $700,000.00, was purchased for a price of $420,000.00 and in addition, the surplus of $50,676.76 which remained in the Treasury at the time the transfer was completed. The purchase was financed by a bank loan covering the total of $470,676.76 and during the year 1945 the Commission was able to retire $170,676.76, leaving the bank loan on December 31st at $300,000.00. These payments were made from the earnings of the Commission which included dividends received from the Dominion Electric Power Limited which is still operated as a separate company subsidiary to and completely controlled by The Saskatchewan Power Commission. The Dominion Electric Power Limited property, at the time of purchase, included plants in British Columbia, Alberta and Manitoba. These plants were sold during the year at a price in excess of the cost to the Commission and the proceeds of this sale, together with bank loan to the Dominion Electric Power Limited, were used to retire all of the preferred stock of Dominion Electric Power Limited, amounting to $493,200.00. The costs in connection with the retirement of Dominion Electric Power Limited preferred stock, which included the call premium, were paid from the earnings of the Company and, in addition, dividends amounting to $67,207.71 were received by The Saskatchewan Power Commission from Dominion Electric Power Limited.

The entire capital stock of the Prairie Power Company Limited was purchased as of November 30, 1945, at a price of $1,462,000.00. There were no debenture or capital bond issues underlying the capital stock and the assets were immediately transferred to The Saskatchewan Power Commission. Upon thus acquiring control of the Company, steps were immediately taken to transfer the Company's assets to The Saskatchewan Power Commission so as to form a part of the Commission's system and with a view to the winding up of the Company. The staff of the Prairie Power Company became a part of the Commission's staff.

SASKATCHEWAN POWER COMMISSION EXTENSIONS.

1. Carrot River Extension.

Transmission line projected in 1944 upon which construction was delayed, due to delay in securing materials, was completed in 1945 interconnecting the distribution system in the Village of Carrot River with the Commission's Tisdale-Nipawin system at Aylsham. This permitted the Commission to close down the small diesel plant at Carrot River and the equipment is being moved to other plants on the Commission's system.

2. Wadena-Rose Valley-Kelvington Interconnection.

A 23,000 volt transmission line was built from Wadena to Rose Valley and Kelvington. This line, which was completed late in the year, enabled the Commission to close down the small isolated, inefficient plants at Rose Valley and Kelvington, and operate with power supply from Wynyard as the Wynyard-Rose Valley-Kelvington system. Six diesel engine generating sets were made available for use in other plants through this interconnection.

3. Swift Current-Cadillac Line.

This 33,000 volt line to connect the Swift Current system and the Dominion Electric Power Company, Shaunavon-Assiniboia system, was contracted for early in the year, but due to delays in securing materials, the line was not completed and placed in service until February 9, 1946. This line will serve to interconnect power stations at Leader, Swift Current, Shaunavon, Assiniboia, Moose Jaw, through Weyburn to Stoughton, and, upon the completion of a line under construction at the present time, with the Dominion Electric Power Plant at Estevan. The construction of this line removed the necessity of expensive diesel installations in the Swift Current plant and makes possible the interchange of power with steam plants at Moose Jaw and eventually with Estevan, where electrical energy is produced at a very much lower cost than is possible at any of the diesel plants in the system. The diesel plants are to be used as emergency plants and peak load plants with the exception of Swift Current which will serve as a base load station providing voltage regulation on the west portion of the system.

4. Estevan-Stoughton Line.

Contract was let in the summer for construction of high capacity transmission line from Estevan to interconnect with the former Prairie Power system at Stoughton. This will permit the transmission of energy from the Estevan power plant, where a cheap supply of Saskatchewan fuel is obtained, to the Leader-Swift Current-Shaunavon-Moose Jaw system referred to above and in addition, further extensions are planned to interconnect this system with the Power Commission's Montmartre system and eventually to extend the transmission lines to interconnect with the Melville system and other transmission lines that will be constructed in the north-east portion of the Province. Due to the delays in securing construction material, this line, which it was contemplated would be in service before the end of 1945, will probably not be in service until late in the summer of 1946.

5 Webb-Gull Lake Line.

Transmission line was projected, material ordered and construction contract awarded for line from Webb to Gull Lake. This interconnection will serve the Village of Antelope and will permit the closing down of

the small inefficient, isolated diesel generating station at Gull Lake. The Gull Lake-Tompkins-Carmichael system will then become a part of the general network. The construction of this line was likewise delayed on account of inability to secure adequate supply of materials and it is expected that this construction will be completed in the early summer of 1946.

6. Assiniboia-Willow Bunch System

Material was ordered and construction contract awarded for a line running from Assiniboia to Willowbunch which would give service to the area including the Villages of Willows, Readlyn, and Verwood, and would permit the closing down of the inefficient, isolated diesel generating station at Willowbunch. The Willowbunch system has operated at a very serious loss for a number of years, due to the high cost of generating the small amount of electrical energy required. This system then becomes a part of the integrated electric power network. The materials ordered for this line were not received in time to complete the line in 1945 and this construction will be completed in 1946.

7. Veterans' Re-establishment Area—North Annex and Highland Park.

The Department of Veterans' Affairs requested the Commission to furnish service for Veterans' Reestablishment areas near Regina and Saskatoon. The Power Commission is, therefore, supplying service to a settlement located north of Regina known as Churchill Downs and has taken over the distribution of electrical energy in North Annex and Highland Park. This is all being incorporated into one system which has been re-built and placed on a uniform basis. This project was started in 1945 and was completed in January, 1946.

8. Veterans' Re-establishment Area—Saskatoon.

Material has been ordered for construction of transmission and distribution system to the Veterans' Re-establishment area west of Saskatoon. This work will be completed early in 1946.

9. Halbrite-Midale-Macoun.

Power lines serving the Ralph and Chandler Airfields were sold to the Commission by War Assets Corporation and some of this material has been transferred to a transmission line to serve Halbrite, Midale and Macoun. Negotiations are still pending for the purchase of the equipment serving the Halbrite Airfield and as soon as this material becomes available, the Halbrite-Midale-Macoun line will be completed.

10. Rhein-Stornaway-Wroxton-Calder-MacNutt.

Several miles of transmission line, together with the distribution system serving the Rhein Airfield, were sold to the Commission by the War Assets Corporation and it is planned as soon as possible in 1946 to utilize this material, much of which will remain in its present position, in giving service to the area from Rhein to MacNutt.

11. Ardill-Expanse.

Transmission line and distribution system serving the Buttress Airport in the Moose Jaw area was purchased from the War Assets Corporation and it is contemplated that this will be used in 1946 to

construct transmission line and distribution systems to serve Expanse and Ardill.

12. Nipawin Power Plant.

The demand for service in the Nipawin area increased to such an extent that it became necessary to erect a power plant building and install a diesel generating set in the Town of Nipawin. This construction has been almost completed and it is anticipated the generating plant will be in operation in March, 1946.

NEW SERVICES ON EXISTING LINES.

1,426 new services were built and connected to The Saskatchewan Power Commission system proper during 1945, of which approximately 200 were rural customers.

COMPARATIVE STATISTICS.

The Saskatchewan Power Commission, on December 31, 1944,

owned 1,626 miles of transmission lines
serving 146 towns and villages
with 12,989 services (including rural services).

The Saskatchewan Power Commission, together with its subsidiary, the Dominion Electric Power Limited, on December 31, 1945,

owned 2,486 miles of transmission lines
serving 234 towns and villages
with 24,627 services (including rural services).

ELECTRICAL ENERGY STATISTICS.

The following KWHs were generated in Commission plants in 1945:

Canora	441,299	
Humboldt	353,882	
Kelvington	130,284	
Leader	182,287	
Maple Creek	976,686	
Meadow Lake	371,043	
Nokomis	74,965	
North Battleford	5,311,892	
Rose Valley	62,929	
Saskatoon	63,371,148	
Shellbrook	23,801	
Swift Current	5,377,810	
Tisdale	1,483,899	
Unity	289,245	
Watrous	1,336,416	
Willow Bunch	64,685	
Wynyard	949,354	
		80,801,625

The Saskatchewan Power Commission purchased, from private Companies, the following energy:

Canadian Utilities, Saltcoats	190,200	
Calgary Power, Macklin	150,960	
Dominion Electric Power, Herbert	78,490	
National Light & Power, Moose Jaw	415,748	
National Light & Power, Mossbank	161,158	
Prairie Power Co. Ltd., Bulyea	893,988	
Prairie Power Co. Ltd., Carnduff	74,274	
Prairie Power Co. Ltd., Qu'Appelle	107,832	
		2,072,650

Prairie Power Co. Limited purchased the following KWHs during 1945:

City of Regina	4,032,900	
Dominion Electric Power Ltd., Estevan	449,400	
National Light & Power, Moose Jaw	3,172,800	
City of Weyburn	1,450,560	
		9,105,660

Dominion Electric Power Limited:

Generated	16,076,780	
Purchased	2,107,860	
		18,184,640
Total KWHs generated and purchased		110,164,575

OPERATION.

The Financial Statement submitted with this report shows a net profit for the year of $156,835.15 and the deficit at December 31, 1944, of $231,417.67 is thus reduced to $74,582.52. Total revenue increased from $1,877,572.21 in 1944 to $1,963,613.53, notwithstanding a drop of $78,746.49 in revenue in the corresponding period for service furnished to airfields under the Commonwealth Air Training scheme.

The reserves at the end of the year 1945 were as follows:

Capital Reserves	$1,286,209.68
Operating Reserves	2,910,232.66
Total:	$4,196,442.34

CONSTRUCTION AND EXTENSIONS FOR 1946.

A new 15,000 KW turbine was ordered for Saskatoon nearly six years ago and the delivery of the equipment was held up by wartime regulations. Delivery of this equipment has been promised in April, 1946 and this installation will greatly increase the capacity and efficiency of the Saskatoon generating station.

This Commission is planning, subject to approval of our budget for capital expenditure in 1946, the installation of a steam generating unit in the Estevan Power Plant, the transfer of a turbo generator from Saskatoon to Estevan, or, in the alternative, the purchase of a turbo generator if a desirable unit can be found, and the extension of transmission lines and the construction of distribution systems on a considerably larger scale than was projected for in 1945. We have found, however, that our difficulties in securing material and equipment have increased

rather than diminished and we may be restricted to a considerable degree in our construction activities because of slow deliveries of construction material, and this may reach such proportions as to curtail our projected construction program for 1946.

RATES.

A rate reduction, covering practically all of the towns and villages on The Saskatchewan Power Commission system, was placed in effect in May, 1945. The Commission is, at the present time, making a rate study with a view to making further reductions during the year 1946, and also, endeavouring to secure some uniformity in the rates of towns served by The Saskatchewan Power Commission, the Dominion Electric Power Limited and the former Prairie Power Company system. The different types of rate schedules in force present a difficult problem in preparing a uniform rate schedule for the three systems.

ELECTRICAL INSPECTION AND LICENSING ACT.

The above Act regulates the standard of electric wiring to be installed throughout the Province and the Act is administered by the Power Commission. The Commission issues licences to contractors, journeymen and electricians engaged in this type of work and arranges for the inspection of this work. Such inspection is made by employees of the Power Commission.

	1944	1945
Inspections made	19,041	23,766
Fees for inspections	$22,534.26	$29,607.99
Contractors' Licences	88	136
Contractors' Limited Licences	298	440
Journeymen's Licences	187	209
Electricians' Licences	41	42
Supply House Licences	9	9

The financial statement gives particulars of receipts and expenditures in connection with The Electrical Inspection and Licensing Act.

COLLECTIVE BARGAINING AGREEMENTS.

The Commission negotiated Collective Bargaining Agreement with its employees which is effective as from January 1, 1945. A Collective Bargaining Agreement between Dominion Electric Power Limited and its employees has also been negotiated, effective as from February 1, 1945. These Agreements give the employees the most favourable wage rates and employee benefits in the history of the two organizations.

The Commission wishes to express appreciation for support received, especially to the Departments of Highways and Telephones, who have given their co-operation in the placing of transmission lines and distribution systems. The Commission also desires to acknowledge the splendid work done by its own employees who are, in great measure, responsible for the excellent financial showing for the year 1945.

Respectfully submitted,

H. F. BERRY,

Chairman.

Balance

Assets

CAPITAL SECTION			
Fixed Capital (Schedule "A")		$10,661,321.73	
Cash on hand and in bank—Royal Bank of Canada, Regina		49,522.50	
Common Stock—Dominion Electric Power Ltd. (Note—This amount represents the purchase price of $700,000.00 Common Stock of the Company)		470,676.76	
Accounts Receivable (Schedule "B")		273,181.96	
Stores Account (Schedule "C")		351,026.48	
			$11,805,729.43
CURRENT SECTION			
Cash on hand and in Bank—Royal Bank of Canada, Regina	$10,522.93		
Cash on hand and in Bank—Royal Bank of Canada, Regina (re Prairie Power Co. Ltd.)	48,382.19		
		58,905.12	
Cash on hand and in Bank—Bank of Montreal, Regina (Imprest Account)		5,000.00	
Automobiles and Trucks	2,630.59		
Tools and Equipment	3,493.03		
Office Equipment	552.76		
	6,676.38		
Less Depreciation for 1945	3,205.90		
		3,470.48	
Accounts Receivable (Schedule "G")		378,014.45	
Stores Account (Schedule "H")		98,461.95	
Unexpired Insurance (Schedule "I")		8,152.76	
Sinking Fund Investment Account (Schedule "J")		2,362,233.10	
			2,914,237.86
			14,719,967.29
ADMINISTRATION SECTION			
Cash on hand and in Bank—Royal Bank of Canada, Regina		61,385.35	
Investment Account (Schedule "R")		252,953.32	
Accounts Receivable—Advance Accounts and Inspection Fees		663.92	
Merchandise Accounts (Accounts Receivable and Stores)		262.98	
			315,265.57
			$15,035,232.86

Certified:

H. F. BERRY, Chairman.

E. H. STUHR, Accountant.

Regina, Saskatchewan, January 24th, 1946.

Sheet

AS AT DECEMBER 31st, 1945

Liabilities

CAPITAL SECTION			
Provincial Treasurer Capital Advances		$ 9,650,000.00	
Debenture Debt assumed by the Commission (Schedule "D")		214,815.18	
Notes Payable—Bank of Nova Scotia (re purchase of Common Stock—Dominion Electric Power Ltd.)		300,000.00	
Accounts Payable (Schedule "E")		477,737.00	
Reserves (Schedule "F")		1,163,177.25	
			$11,805,729.43
CURRENT SECTION			
Accounts Payable (Schedule "L")		28,543.95	
Reserves:			
Reserve for Bad and Doubtful Accounts	$ 50,043.77		
Reserve for Replacements and Contingent Losses (Schedule "N")	428,989.71		
Sinking Fund Reserves—Depreciation (Schedule "P")	2,481,242.95		
	$2,960,276.43		
Less Deficit:			
To Dec. 31, 1944 $231,417.67			
Profit for year 1945 .. 156,835.15			
	74,582.52		
		2,885,693.91	
			2,914,237.86
			14,719,967.29
ADMINISTRATION SECTION			
Accounts Payable—Interest on Consumers' Deposits, etc.		4,645.50	
Suspense Account (Schedule "S")		310,620.07	
			315,265.57
			$15,035,232.86

SCHEDULES TO BALANCE SHEET
SCHEDULE "A" AS AT DECEMBER 31, 1945

FIXED CAPITAL

Abbey Distribution System	$ 6,114.74
Aberdeen Distribution System	11,296.93
Arborfield Distribution System	4,885.25
Armley Distribution System	1,545.00
Aylsham Distribution System	4,146.73
Allan Distribution System	8,317.75
Avonlea Distribution System	17,102.21
Arcola Distribution System	30,899.49
Alameda Distribution System	9,163.00
Brownlee Distribution System	6,382.82
Bruno Distribution System	22,614.45
Battrum Distribution System	2,999.32
Blaine Lake Distribution System	20,847.04
Borden Distribution System	9,321.33
Bounty Distribution System	6,799.59
Bredenbury Distribution System	11,195.95
Broderick Distribution System	3,698.56
Belbeck Distribution System	944.45
Bradwell Distribution System	4,208.80
Bladworth Distribution System	7,359.49
Balgonie Distribution System	8,933.00
Belle Plaine Distribution System	4,439.47
Briercrest Distribution System	10,397.09
Bulyea Distribution System	4,498.68
Carrot River Distribution System	6,455.15
Canora Power Plant	43,103.09
Canora Distribution System	19,128.20
Cabri Distribution System	27,393.05
Carievale Distribution System	4,936.78
Caron Distribution System	7,363.98
Churchbridge Distribution System	5,551.06
Conquest Distribution System	18,192.13
Carmel Distribution System	3,195.76
Carnduff System Transmission Line	26,842.77
Carnduff System Rural Distribution	484.41
Central Butte Distribution System	9,906.32
Codette Distribution System	5,422.08
Congress Distribution System	2,454.77
Cudworth Distribution System	19,131.50
Crystal Beach Distribution System	3,391.54
Colonsay Distribution System	4,568.88
Corinne Distribution System	2,596.06
Carlyle Distribution System	13,693.44
Creelman Distribution System	9,319.19
Carnduff Distribution System	23,070.99
Craven Distribution System	3,899.66
Cupar Distribution System	12,954.53
Delisle Distribution System	17,526.98
Denzil Distribution System	5,541.85
Dundurn Distribution System	8,632.21
Dalmeny Distribution System	4,192.41
Duck Lake Distribution System	14,566.07
Duval Distribution System	4,751.72
Drake Distribution System	3,972.66
Drinkwater Distribution System	10,143.93
Dysart Distribution System	5,338.86
Elfros Distribution System	7,845.57
Eyebrow Distribution System	9,124.76
Elbow Distribution System	7,948.36
Edenburg Distribution System	909.05
Eston Distribution System	15,863.27
Elstow Distribution System	3,241.88
Englefeld Distribution System	5,777.08
Earl Grey Distribution System	6,227.10

SCHEDULE "A"—(Continued)

Foam Lake Distribution System	16,409.94
Fort Qu'Appelle Distribution System	27,836.54
Fort San Distribution System	2,115.46
Francis Distribution System	5,356.88
Fillmore Distribution System	11,223.54
Forget Distribution System	5,121.74
Froude Distribution System	2,614.08
Frobisher Distribution System	6,873.32
Gainsborough Distribution System	6,988.61
Glenside Distribution System	2,961.17
Govan Distribution System	17,165.77
Grand Coulee Distribution System	3,093.81
Griffin Distribution System	6,720.56
Glen Ewen Distribution System	6,256.28
Humboldt Power Plant	99,755.08
Humboldt Distribution System	34,967.15
Hawarden Distribution System	9,293.56
Hague Distribution System	5,604.74
Hanley Distribution System	18,457.99
Harris Distribution System	6,918.96
Hepburn Distribution System	5,230.60
Herbert System Transmission Line	20,041.35
Heward Distribution System	6,198.78
Imperial Distribution System	16,775.84
Kenaston Distribution System	7,100.67
Kendal Distribution System	3,065.97
Keeler Distribution System	4,840.41
Kelvington Power Plant	14,668.14
Kelvington Distribution System	12,481.70
Kisbey Distribution System	7,988.98
Kelliher Distribution System	11,985.74
Leross Distribution System	2,628.35
Leacross Distribution System	1,414.90
Leader Power Plant	47,236.01
Leader Distribution System	14,501.95
Langenburg Distribution System	12,276.80
Laura Distribution System	3,323.66
Leask Distribution System	7,932.04
Luseland Distribution System	26,916.47
Laird Distribution System	5,442.47
Lancer Distribution System	5,129.88
Langham Distribution System	4,447.70
Lawson Distribution System	3,676.26
Lemsford Distribution System	1,873.90
Leslie Distribution System	4,727.69
Loreburn Distribution System	5,760.26
Lanigan Power Plant	9,006.17
Lanigan Distribution System	8,251.59
Lumsden Beach Distribution System	1,810.99
Lockwood Distribution System	3,161.86
Lebret Distribution System	6,766.91
Lipton Distribution System	8,628.34
Lajord Distribution System	3,515.19
Lang Distribution System	15,854.39
Lumsden Distribution System	31,829.78
Lestock Distribution System	7,542.94
Mozart Distribution System	2,100.41
Milden Distribution System	10,105.79
Montmartre Distribution System	7,305.86
Macklin System Transmission Line	66,908.85
Morse Distribution System	17,570.45
Mortlach Distribution System	10,575.06
Maple Creek Power Plant	60,919.72
Maple Creek Distribution System	30,728.26
Marcelin Distribution System	12,721.47
Marquis Distribution System	5,758.36

SCHEDULE "A"—(Continued)

Mawer Distribution System	3,156.83
Mossbank System Transmission Line	43,277.97
Mossbank Distribution System	18,720.73
Macklin System — Rural Distribution	2,001.09
Meadow Lake Power Plant	50,570.20
Meadow Lake Distribution System	16,631.55
Muenster Distribution System	2,925.90
Manitou Beach Distribution System	30,066.16
Moose Range Distribution System	330.75
Milestone Distribution System	19,336.10
Markinch Distribution System	2,913.59
McLean Distribution System	4,187.16
McTaggart Distribution System	2,711.91
North Battleford Power Plant	324,833.25
North Battleford System Transmission Line	22,556.91
North Battleford — Rural Distribution	8,801.79
Nipawin Distribution System	26,130.51
Nokomis Distribution System	13,556.61
Nokomis Power Plant	54,240.41
Odessa Distribution System	4,572.69
Outlook Distribution System	27,647.87
Osage Distribution System	4,166.56
Oxbow Distribution System	26,717.48
Prelate Distribution System	10,202.89
Pennant Distribution System	5,493.11
Primate Distribution System	3,537.24
Prud'homme Distribution System	7,672.65
Parkside Distribution System	6,615.18
Pontrilas Distribution System	2,032.42
Portreeve Distribution System	2,187.80
Punnichy Distribution System	11,132.91
Prairie Power System Transmission Lines and Sub-Stations	890,237.05
Prairie Power System Rural Distribution	22,217.08
Pilot Butte Distribution System	3,126.42
Pasqua Distribution System	3,032.88
Pense Distribution System	11,891.22
Qu'Appelle System Transmission Line	69,277.76
Qu'Appelle System Rural Distribution	500.59
Quinton Distribution System	2,472.69
Qu'Appelle Distribution System	31,364.35
Radisson Distribution System	18,289.64
Raymore Distribution System	11,381.16
Regina Beach Transmission Line	18,032.10
Regina Beach Distribution System	19,095.94
Regina Beach Rural Distribution System	90.35
Ridgedale Distribution System	6,728.12
Riverhurst Distribution System	13,527.99
Rosthern Distribution System	23,638.91
Runciman Distribution System	487.73
Rose Valley Power Plant	7,388.98
Rose Valley Distribution System	5,516.90
Rouleau Distribution System	37,581.44
Saskatoon Power Plant	3,335,097.92
Shellbrook Power Plant	35,006.36
Shellbrook Distribution System	14,309.17
Sceptre Distribution System	5,892.91
Swift Current Power Plant	379,220.40
Swift Current System Transmission Line	264,255.84
Swift Current System Rural Distribution	2,054.37
Salvador Distribution System	5,381.50
Shackleton Distribution System	4,133.62
Sovereign Distribution System	3,996.11
Success Distribution System	3,722.83
Saltcoats System Transmission Line	54,595.84
Saltcoats System Rural Distribution	181.71
Saskatoon-Moose Jaw System Transmission Line	1,813,778.27

SCHEDULE "A"—(Continued)

Saskatoon-Moose Jaw System Rural Distribution	27,024.61
Strongfield Distribution System	4,170.32
Semans Distribution System	15,742.84
Simpson Distribution System	5,430.74
St. Gregor Distribution System	3,199.56
Strasbourg Distribution System	16,633.01
St. Joseph's Colony Distribution System	923.42
Sedley Distribution System	8,785.39
Stoughton Distribution System	11,384.88
Silton Distribution System	2,714.49
Southey Distribution System	6,318.07
Tessier Distribution System	4,070.47
Tisdale Power Plant	116,796.67
Tisdale Distribution System	29,286.63
Tisdale System Transmission Line	147,351.47
Tisdale System Rural Distribution	1,996.34
Tuxford Distribution System	6,891.34
Tugaske Distribution System	7,305.18
Tyvan Distribution System	6,124.97
Unity Power Plant	62,380.49
Unity Distribution System	12,855.57
Vonda Distribution System	14,665.52
Vanscoy Distribution System	2,820.39
Vantage Distribution System	3,757.71
Vibank Distribution System	9,023.93
Viscount Distribution System	7,919.42
Wynyard Power Plant	100,200.82
Wynyard Distribution System	21,427.17
Wynyard System Transmission Line	88,790.65
Wynyard System Rural Distribution	1,452.36
Wadena Distribution System	21,407.79
Wakaw Distribution System	14,838.19
Waldheim Distribution System	8,779.57
Warman Distribution System	2,216.00
Willow Bunch Power Plant	18,846.93
Willow Bunch Distribution System	4,272.68
Watrous Power Plant	122,516.06
Watrous Distribution System	46,317.26
Watson Distribution System	13,289.25
Webb Distribution System	8,655.84
White Fox Distribution System	4,447.80
Wilcox Distribution System	15,531.70
Yellow Grass Distribution System	27,664.08
Young Distribution System	12,086.85
Zealandia Distribution System	6,073.09
Zenon Park Distribution System	2,124.98
Miscellaneous Tangible Capital — Naicam	760.00
Miscellaneous Tangible Capital — Carrot River	4,452.52
Miscellaneous Tangible Capital — Holdfast	1,100.00
Work in Progress	125,970.58
Tools and Equipment (Construction)	3,189.70
Tools, Vehicles and Equipment (re Prairie Power Co.)	10,451.80
Interest on Capital Advances during Construction	22,454.63
Expenditures incurred in connection with investigation of Hydro-Power Possibilities	43,361.30
	$10,661,321.73

SCHEDULE "B" AS AT DECEMBER 31st, 1945

ACCOUNTS RECEIVABLE—CAPITAL

Administration Suspense Account—Amount held for purchase of new turbine at Saskatoon	$ 250,000.00
Department of Transport, Ottawa	1,584.36
Village of St. Walburg	1,566.72
Village of Kipling	2,000.16
Miscellaneous Small Accounts	18,030.72
	$ 273,181.96

SCHEDULE "C" AS AT DECEMBER 31st, 1945

STORES ACCOUNT

Assiniboia	$ 14,986.18
Abbey	2,899.68
Battleford	3,664.08
Blaine Lake	14.11
Buttress	1,243.77
Boharm	491.92
Canora	3,908.00
Cadillac	64,750.12
Carrot River	2,510.11
Carievale	442.52
Cabri	29.49
Central Butte	835.62
Churchbridge	968.45
Colonsay	639.30
Cudworth	19.83
Congress	51.50
Conquest	14.99
Delisle	19.83
Denzil	32.02
Duval	8.54
Davidson	714.93
Estevan	52,415.35
Eston	2,975.22
Fosston	1,120.93
Gainsborough	216.72
Gull Lake	12,291.11
Hawarden	3,450.80
Humboldt	20,913.07
Humboldt — General	36,499.51
Harris	13.53
Kelvington	632.66
Kendal	216.72
Kelliher	107.29
Leslie	98.18
Lanigan	199.28
Langham	13.54
Leader	7,576.53
Lestock	904.18
Langenburg	223.73
Luseland	12.32
Moose Jaw	1,127.62
Maple Creek	4,358.59
Meadow Lake	2,512.96
Morse	13.53
Montmartre	339.59
Mossbank	206.79
Milden	13.53
Midale	3,397.93
Naicam	36.28
Nipawin	12,552.65
Nokomis	6,505.89
Outram	2,469.50
Odessa	216.72
Oxbow	262.95
Punnichy	456.61
Primate	67.15
Qu'Appelle	392.15
Regina	337.72
Rhein	2,640.00
Rosetown	1,698.80
Rosthern	2,449.16
Regina Beach	3,379.68
Radisson	13.53
Rose Valley	1,307.99
Saskatoon Repair Dept.	30,158.21
Saskatoon	5,311.04
Shellbrook	1,516.77
Swift Current	10,282.16
Success	216.72
Simpson	13.53
Semans	16.48
Tisdale	15,111.01
Unity	2,669.82
Vonda	46.00
Vibank	216.72
Willow Bunch	1,033.33
Watrous	10,676.59
Wadena	13.53
Wynyard	4,274.39
Wakaw	27.33
	$366,466.61
Less Stores Reserve Account	15,440.13
	$351,026.48

SCHEDULE "D" AS AT DECEMBER 31st, 1945

DEBENTURE DEBTS ASSUMED BY THE COMMISSION

City of North Battleford	$ 100,981.86
City of Saskatoon	113,833.32
	$ 214,815.18

SCHEDULE "E" AS AT DECEMBER 31st, 1945

ACCOUNTS PAYABLE—CAPITAL

Provincial Treasurer—Exchange Charges on retirement of Saskatchewan Debentures	$ 123,032.43
Provincial Treasurer—Loan through Department of Finance, Ottawa, re Transmission Line—Saskatoon to Elstow	38,400.00
Operating Account—Payments on Loan (Bank of Nova Scotia), etc.	170,676.76
Department of Finance, Ottawa—Loan re Boiler at Saskatoon	44,434.33
Department of Finance, Ottawa—Loan re Engine at Swift Currênt	19,947.61
Department of National Defence, Ottawa—Loan re engine at Swift Current	7,052.24
Department of National Defence, Ottawa—Loan re Kenaston-Davidson Transmission Line	13,666.65
Patton & Schneider, Meadow Lake—re plant purchase	23,789.32
Department of Transport, Ottawa	1,042.50
Calgary Power Co., Ltd.—re purchase of Prairie Power Co. Ltd.	23,731.91
Miscellaneous Small Accounts	11,963.25
	$ 477,737.00

SCHEDULE "F" AS AT DECEMBER 31st, 1945

CAPITAL RESERVES

Debentures Redeemed:

Village of Elfros	$ 458.34
Town of Langham	183.03
City of North Battleford	13,358.90
Town of Outlook	67.95

CAPITAL RESERVES—Continued

DebenturesRedeemed—Continued	
Town of Rosthern	1,838.08
Town of Radisson	100.00
Town of Unity	1,029.48
Town of Wynyard	1,406.18
Town of Wadena	1,104.46
City of Saskatoon	861,653.56
Capital payments from Replacement Reserve—Saskatoon Power Plant	206,555.54
Capital Payments from surplus Sinking Fund earnings Saskatoon Power Plant	71,561.62
Depreciation Reserve—Other Systems and Plants	81,393.37
Capital payments on Dominion Government Loan from Operating Account—Saskatoon Power Plant	15,565.67
Capital payments on Dominion Government Loans from Replacement Reserve—Other Systems and Plants	21,933.35
Capital payments on Dominion Government Loan from Operating Account—Swift Current Power Plant	8,000.15
	$ 1,286,209.68
Less Exchange Charges allocated to Commission on retirement of Saskatchewan Debentures	123,032.43
	$ 1,163,177.25

SCHEDULE "G" AS AT DECEMBER 31st, 1945

ACCOUNTS RECEIVABLE—Capital Account and Consumers' Light and Power Accounts, etc.

Capital Account—Payments on Loan (Bank of Nova Scotia), etc.		$170,676.76
Saskatoon Power Plant		1,336.16
Swift Current Power Plant		10,663.18
North Battleford Power Plant		10,168.86
Other Plants and Systems—Billed Light and Power Accounts, etc.	$99,947.79	
Unbilled Light and Power Accounts at December 31, 1945	59,898.20	
		159,845.99
Calgary Power Co. Ltd. (re Purchase of Prairie Power Co.)		18,250.19
Minister of Finance, Ottawa—re Excess Profits Tax, Prairie Power Co. Ltd.		7,064.14
Holdfast (Rental of Equipment)		9.17
		$378,014.45

SCHEDULE "H" AS AT DECEMBER 31st, 1945

OPERATING STORES

Saskatoon Power Plant	$33,777.21
Swift Current Power Plant	21,506.51
North Battleford Power Plant	6,951.50
Other Plants and Systems	8,957.60
	$71,192.82
Materials and Supplies purchased from Prairie Power Co. Ltd.	27,269.13
	$98,461.95

SCHEDULE "I" AS AT DECEMBER 31st, 1945

UNEXPIRED INSURANCE

Saskatoon Power Plant	$ 539.77
Swift Current Power Plant	2,368.57
North Battleford Power Plant	1,287.55
Other Plants and Systems	3,956.87
	$ 8,152.76

SCHEDULE "J" AS AT DECEMBER 31st, 1945

SINKING FUND INVESTMENT ACCOUNTS

Saskatoon Power Plant (City Sinking Fund)	$ 64,239.62
North Battleford Power Plant (City Sinking Fund)	71,981.54

TRUSTEES OF THE SASKATCHEWAN POWER COMMISSION

SINKING FUND: ($2,226,011.94)

City of Regina 5% Debentures due June 1, 1947	$ 1,000.00
City of Regina 4½% Debentures due February 1, 1949	2,000.00
Saskatchewan 4% Debentures due April 1, 1946	505,000.00
Saskatchewan 5½% Debentures due November 15, 1946	9,000.00
Saskatchewan 4% Debentures due April 15, 1946	5,000.00
Saskatchewan 3¾% Debentures due June 15, 1946	5,000.00
Saskatchewan 3¾% Debentures due April 15, 1947	69,000.00
Saskatchewan 3¾% Debentures due June 15, 1947	5,000.00
Saskatchewan 3¾% Debentures due April 15, 1948	70,000.00
Saskatchewan 4% Debentures due June 15, 1948	5,000.00
Saskatchewan 4% Debentures due June 15, 1949	5,000.00
Saskatchewan 6% Debentures due March 15, 1952	95,000.00
Saskatchewan 5½% Debentures due October 1, 1952	124,000.00
Saskatchewan 4% Debentures due August 15, 1953	66,000.00
Saskatchewan 5% Farm Loan Debentures due June 1, 1954	24,000.00
Saskatchewan 3¾% Debentures due April 15, 1954	22,000.00
Saskatchewan 4% Debentures due September 1, 1954	70,000.00

SCHEDULE "J"—Continued

TRUSTEES OF THE SASKATCHEWAN POWER COMMISSION—Cont'd.

SINKING FUND—Continued

Saskatchewan 3½% Debentures due September 1, 1954	494,000.00
Saskatchewan 3½% Debentures due September 1, 1955	30,000.00
Saskatchewan 5½% Registered Stock due May 1, 1957	38,226.00
Saskatchewan 4% Debentures due May 1st, 1958	4,000.00
Saskatchewan 5% Debentures due August 1, 1958	124,000.00
Saskatchewan 5% Debentures due November 1, 1959	33,000.00
Saskatchewan 5% Debentures due December 2, 1959	82,000.00
Saskatchewan 4% Debentures due November 1, 1955-60	23,000.00
Saskatchewan 4% Debentures due August 1, 1960	23,000.00
Saskatchewan 2½% Treasury Bills Series No. 1118 due June 16, 1946	210,000.00
Cash in Royal Bank at December 31, 1945	40,344.27
Interest Accrued but not due at December 31, 1945	22,441.67
	$2,362,233.10

DISTRIBUTION OF SINKING FUND INVESTMENT ACCOUNTS

Saskatoon Power Plant (City Sinking Fund)	$ 64,239.62
North Battleford Power Plant (City Sinking Fund)	71,981.54
Saskatoon Power Plant	1,522,404.83
North Battleford Power Plant	147,120.57
Swift Current Power Plant	224,400.96
Other Plants and Systems	332,085.58
	$2,362,233.10

SCHEDULE "L" AS AT DECEMBER 31st, 1945

ACCOUNTS PAYABLE—Coal, Fuel and Lubricating Oil,

Power Purchased and Interest on Debentures Assumed, etc.		
Saskatoon Power Plant		$ 1,293.02
North Battleford Power Plant		3,094.86
Swift Current Power Plant		1,320.75
Other Plants and Systems		5,358.28
		$ 11,066.91
Administration Section:		
Consumers' Deposits (re Prairie Power Co. Ltd.)	$13,514.36	
Interest on Consumers' Deposits	3,962.68	
		17,477.04
		$ 28,543.95

SCHEDULE "N" AS AT DECEMBER 31st, 1945

RESERVE FOR REPLACEMENTS AND CONTINGENT LOSSES

Saskatoon Power Plant	$ 81,106.89
Swift Current Power Plant	19,424.92
North Batleford Power Plant	14,607.64
Other Plants and Systems	271,589.54
Miscellaneous—Re Airfields, etc.	42,260.72
	$ 428,989.71

SCHEDULE "P" AS AT DECEMBER 31st, 1945

SINKING FUND RESERVES (DEPRECIATION)

Saskatoon Power Plant (City)	$ 64,239.62
Saskatoon Power Plant (Provincial Treasurer)	1,522,758.69
Swift Current Power Plant	225,043.76
North Battleford Power Plant (City)	71,981.54
North Battleford Power Plant (Provincial Treasurer)	147,002.61
Other Plants and Systems	450,102.00
Naicam	56.30
Holdfast	58.43
	$2,481,242.95

SCHEDULE "R" AS AT DECEMBER 31st, 1945

INVESTMENT ACCOUNT

Re: Purchase of Saskatoon Turbine	
3% Dominion of Canada Fifth Victory Bonds maturing January 1st, 1959	$ 100,000.00
3% Dominion of Canada Sixth Victory Bonds maturing June 1st, 1960	50,000.00
3% Dominion of Canada Seventh Victory Bonds maturing February 1st, 1962	50,000.00
Re: Consumers' Deposits	
4% Province of Saskatchewan Debentures maturing August 1st, 1960	37,000.00
4% Province of Saskatchewan Debentures maturing November 1st, 1960	13,000.00
	$ 250,000.00
Accrued Interest on Investments at December 31st, 1945	2,953.32
	$252,953.32

SCHEDULE "S" AS AT DECEMBER 31st, 1945

SUSPENSE ACCOUNT

Consumers' Deposits	54,168.93
Capital Account—re purchase of new turbine for Saskatoon Power Plant	250,000.00
Miscellaneous Accounts	3,323.14
Merchandise Surplus	2,628.00
Discount on Debentures purchased—Re Consumers' Deposits	500.00
	$ 310,620.07

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR YEAR ENDED DECEMBER 31st, 1945

	Total Revenue	Total Operating Costs	Operating Profit	Interest on Capital Advances, and Debentures Assumed, etc.	Depreciation and Replacement Reserves January 1, To Dec. 31, 1945	Net Profit after providing for Interest, Depreciation and Replacement Reserves
Saskatoon Power Plant	$ 610,584.96	$ 401,944.84	$208,640.12	$104,938.79	$103,701.33	
Swift Current Power Plant	120,377.78	84,756.70	35,621.08	17,627.74	17,993.34	
North Battleford Power Plant	149,412.59	122,535.22	26,877.37	15,442.29	11,435.08	
Other Plants and Systems	1,083,238.20	567,493.45	515,744.75	246,517.25	167,098.08	$102,129.42
TOTAL	$1,963,613.53	$1,176,730.21	$786,883.32	$384,526.07	$300,227.83	$102,129.42

Operating Profit available for Interest Charges, Depreciation and Replacement Reserves $786,883.32

Net Operating Profit after providing in full for Interest Charges, Depreciation and Replacement Reserves $102,129.42

Add:

Dividends on Common Stock from Dominion Electric Power Ltd. ..... $ 67,207.71

Less Interest Payments on Loan—Bank of Nova Scotia (re purchase of Common Stock) 12,501.98

54,705.73

Total Profit $156,835.15

OPERATING ACCOUNT

Saskatoon Power Plant

From 1st January to 31st December, 1945

GENERATION		Debit	Credit
To Superintendence	$ 9,052.88		
Boiler Labour	21,799.62		
Engine Labour	29,790.22		
Miscellaneous Labour	21,165.87		
Workmen's Compensation Insurance	442.95		
Fuel (Less Stock on Hand)	269,922.57		
Water Purchased	2,665.76		
Lubricants	694.88		
Production Supplies	3,290.45		
Station Expenses	7,523.88		
Removal of Ash	2,737.80		
Maintenance of Station Buildings	333.03		
Maintenance of Furnaces and Boilers	2,457.55		
Maintenance of Boiler Apparatus	7,142.40		
Maintenance of Piping	4,705.43		
Maintenance of Turbine Generator Units	1,809.18		
Maintenance of Electrical Equipment	3,904.68		
Maintenance of Miscellaneous Equipment	688.83		
		$390,127.98	
GENERAL			
To Insurance	$ 1,816.86		
Administration Expenses	10,000.00		
Contingency Charge	42,247.42		
Interest on Capital Advances (New Plant)	97,485.83		
Interest and Sinking Fund Charges (Old Plant)	12,840.77		
Sinking Fund Charges on Capital Advances (New Plant)	52,411.62		
Interest and Principal on Dominion Government Loan	3,654.48		
		$220,456.98	
By Light and Power Sales (City)			$511,532.30
Light and Power Sales to Transmission Line			98,310.99
Miscellaneous Revenue			741.67
		$610,584.96	$610,584.96

OPERATING ACCOUNT

Swift Current Power Plant

From 1st January to 31st December, 1945

GENERATION		Debit	Credit
To Superintendence and Labour	$ 13,878.75		
Workmen's Compensation Insurance	102.40		
Fuel Oil (Less Stock on Hand)	43,462.95		
Lubricants	4,305.97		
Water Purchased	77.79		
Miscellaneous Supplies and Expenses	4,214.00		
Maintenance of Station Buildings	588.74		
Maintenance of Engines	13,043.42		
Maintenance of Electrical Equipment	195.60		
Maintenance of Miscellaneous Equipment	9.69		
		$ 79,879.31	
GENERAL			
To Insurance	$ 1,813.26		
Administration Expenses	2,400.00		
Contingency Charge	3,585.16		
Interest on Stores Account	664.13		
Interest on Capital Advances	16,918.52		
Sinking Fund Charge on Capital Advances	12,385.68		
Interest and Principal on Dominion Government Loan	2,731.72		
		$ 40,498.47	
By Light and Power Sales to City			$ 78,913.16
Light and Power Sales to Transmission Line			23,421.05
Light and Power Sales to Airports			18,043.57
		$120,377.78	$120,377.78

OPERATING ACCOUNT

North Battleford Power Plant

From 1st January to 31st December, 1945

GENERATION		Debit	Credit
To Superintendence and Labour	$ 28,996.04		
Workmen's Compensation Insurance	156.65		
Fuel (Less Stock on Hand)	75,662.35		
Water Purchased	3,599.24		
Miscellaneous Supplies and Expenses	5,266.22		
Maintenance of Station Buildings	329.04		
Maintenance of Steam Equipment	4,211.12		
Maintenance of Electrical Equipment	189.35		
		$118,410.01	

OPERATING ACCOUNT—Continued

North Battleford Power Plant—Continued

GENERAL

		Debit	Credit
To Insurance	$ 1,502.08		
Administration Expenses	2,400.00		
Contingency Charge—Generation and Steam Heating Equipment	2,346.98		
Interest on Stores Account	223.13		
Interest on Capital Advances	10,623.12		
Sinking Fund Charge on Capital Advances	8,025.40		
Interest, Sinking Fund and Principal Payments on Debentures	5,881.87		
		$ 31,002.58	
By Light, Power and Steam Sales (City)			$108,172.94
Light and Power Sales to Transmission Line			41,239.65
		$149,412.59	$149,412.59

OPERATING ACCOUNT

Other Plants and Systems

From 1st January to 31st December, 1945

REVENUE

By Light and Power Sales	$1,081,311.83
Miscellaneous Revenue	1,926.37
	$1,083,238.20

EXPENDITURES

To Generation—Operation	$149,077.29	
Maintenance	8,643.73	
		$ 157,721.02
Power Purchased		223,254.57
Transmission—Operation	17,350.63	
Maintenance	15,719.90	
		33,070.53
Distribution—Operation	26,532.96	
Maintenance	16,266.05	
		42,799.01
Street Lighting—Operation and Maintenance		5,509.03
Automobiles and Trucks—Operation and Maintenance		12,448.41
Meter Reading, Collecting and Miscellaneous Expenses		29,992.88
Reserve for Bad and Doubtful Accounts		2,598.00
Administration Costs		60,100.00
Interest on Capital Advances, etc.		246,517.25
Contingency Charge—Reserve for Replacements and Contingent Losses		49,146.48
Sinking Fund (Depreciation)		117,951.60
Commission Operating Profit for Year		102,129.42
		$1,083,238.20

LIGHT AND POWER SALES TO DECEMBER 31st, 1945

OTHER PLANTS AND SYSTEMS

Aberdeen	$ 3,178.47
Abbey	5,132.55
Arborfield	5,661.28
Armley	803.30
Allan	3,319.77
Aylsham	4,726.10
Belbeck	511.95
Bredenbury	5,727.37
Battrum	584.75
Bladworth	2,423.82
Battleford and Rural	55,345.16
Blaine Lake	6,171.77
Borden	3,466.85
Bounty	990.43
Bradwell	2,070.04
Broderick	1,851.47
Brownlee	1,551.49
Bruno	7,368.58
Carmel	1,008.28
Carievale	2,697.11
Churchbridge	2,530.41
Cabri	9,428.04
Caron	2,024.34
Carrot River	1,042.83
Codette	3,922.30
Central Butte	4,778.93
Colonsay	3,389.07
Conquest	4,180.49
Congress	874.21
Crystal Beach	682.35
Cudworth	6,679.05
Canora	22,527.61
Dalmeny	2,205.15
Delisle	5,943.47
Denzil	2,420.92
Drake	2,185.78
Duck Lake	5,023.54
Dundurn	5,558.65
Duval	2,365.26
Edenberg	109.45
Eston	19,323.74
Elfros	3,901.03
Elbow	3,846.28
Elstow	1,668.80
Englefeld	2,158.45
Eyebrow	3,190.08
Foam Lake	10,020.60
Glenside	1,623.10
Gainsborough	4,124.96
Govan	7,312.12
Hague	5,180.24
Hanley	6,800,15
Harris	3,368.86
Hawarden	3,681.92
Hepburn	3,046.44
Humboldt	43,737.91
Imperial	6,519.46
Keeler	1,388.35
Kendal	1,520.80
Kelvington	10,272.93
Kelliher	4,164.50
Kenaston	3,688.30
Laird	2,833.41
Leslie	1,585.19
Langham	3,956.48
Lanigan	6,168.10
Laura	1,738.85
Lawson	1,241.98
Leask	5,119.65
Leross	823.14
Lestock	2,689.05
Leacross	404.58
Lockwood	1,398.77
Lancer	3,218.14
Leader	9,666.27
Lemsford	685.12
Loreburn	3,085.09
Luseland	6,414.06
Lumsden Beach	251.01
Langenburg	7,471.08
Manitou Beach	5,445.03
Maple Creek	34,562.97
Montmartre	3,822.31
Marcelin	3,297.67
Mozart	701.66
Marquis	1,769.32
Mawer	713.62
Meadow Lake	23,553.51
Milden	5,730.31
Mortlach	3,126.02
Morse	5,938.04
Mossbank	9,489.72
Muenster	1,529.55
Nokomis	7,503.36
Nipawin	28,871.63
Outlook	19,237.28
Odessa	2,236.71
Parkside	3,749.01
Prelate	4,718.92
Pontrilas	1,237.75
Prud'homme	2,735.89
Primate	980.80
Pennant	3,847.40
Portreeve	1,732.56
Punnichy	4,505.53
Quinton	1,634.91
Radisson	5,627.93
Raymore	4,304.97
Regina Beach	7,746.70
Ridgedale	3,619.57
Runciman	340.63
Riverhurst	4,018.41
Rose Valley	6,121.85
Rosthern	17,609.57
Semans	5,582.24
Salvador	1,939.17

LIGHT AND POWER SALES—Continued

OTHER PLANTS AND SYSTEMS—Continued

Sceptre	4,141.62
Shellbrook	9,979.98
Shackleton	2,365.55
Success	1,719.41
Simpson	4,500.19
Sovereign	2,797.92
St. Gregor	1,333.67
Strasbourg	6,230.19
Strongfield	2,021.93
Tessier	1,865.48
Tisdale	28,344.69
Tugaske	3,195.72
Tuxford	1,836.85
Unity	17,351.32
Vanscoy	1,736.55
Vantage	983.75
Vibank	2,245.52
Viscount	5,038.90
Vonda	3,177.17
Wakaw	6,887.06
White Fox	5,706.97
Wadena	14,902.36
Wynyard	20,615.99
Waldheim	3,580.99
Warman	1,189.93
Watrous	29,265.81
Watson	7,837.66
Willow Bunch	6,310.69
Webb	2,481.07
Young	6,961.16
Zealandia	2,403.30
Zenon Park	2,500.56
Rural and Sundries	144,101.21
Prairie Power System—Commission Light and Power Sales for December, 1945	14,468.56
Billed Revenue	$1,021,413.63
Unbilled Light and Power Sales from last billing period in December to to December 31st, 1945	59,898.20
	$1,081,311.83

STATEMENT OF DIVIDENDS ON COMMON STOCK RECEIVED FROM DOMINION ELECTRIC POWER LIMITED

To December 31st, 1945

REVENUE

By Dividends on Common Stocks	$ 67,207.71
	$ 67,207.71

EXPENDITURES

To Interest on Loan—Bank of Nova Scotia (re purchase of Common Stock)	$ 12,501.98
Commission Profit for Year	54,705.73
	$ 67,207.71

STATEMENT ACCOUNTING FOR ADVANCES BY THE PROVINCIAL TREASURER FOR THE ADMINISTRATION OF THE ELECTRICAL INSPECTION AND LICENSING ACT

From 1st January to 31st December, 1945

RECEIPTS

Appropriation 1944-45	$ 10,400.08	
Appropriation 1945-46	26,066.66	
		$ 36,466.74
Add Bank Balance from December 31, 1944		319.43
		$ 36,786.17

DISBURSEMENTS

Travelling Expenses	$ 6,002.36	
Workmen's Compensation Insurance	107.54	
Printing, Stationery and Supplies	1,873.20	
Telephones	245.21	
Contribution to Superannuation Fund	1,420.36	
Salaries	24,270.83	
Miscellaneous Expenses	868.13	
Guarantee Bonds	13.79	
Telegrams	5.79	
Postage Stamps	534.11	
Office Equipment	187.78	
Rental of Office Space	765.00	
Freight and Express	6.14	
		$ 36,300.24
Cash—Royal Bank of Canada		485.93
		$ 36,786.17

STATEMENT ACCOUNTING FOR ADVANCES BY THE PROVINCIAL TREASURER FOR ADMINISTRATION EXPENSES

From 1st January to 31st December, 1945

RECEIPTS

Appropriation 1944-45	$ 6,000.00	
Appropriation 1945-46	12,000.00	
	$18,000.00	
Less Bank Balance from December 31st, 1944	112.81	
		$ 17,887.19
		$ 17,887.19

DISBURSEMENTS

Postage Stamps			$ 6,676.77
Miscellaneous Expenses			2,513.09
Salaries			71,936.08
Printing, Stationery and Supplies			5,201.44
Telephones			2,014.30
Travelling Expenses			5,483.83
Telegrams			140.95
Express Charges			84.93
Guarantee Bonds			80.79
Advances (to be recouped)			53.21
Office Equipment			1,068.75
Workmen's Compensation Insurance			295.83
Rental of Office Space			5,250.00
Advertising			58.88
Contribution to Superannuation Fund			3,447.65
			$104,306.50
Less Reimbursement from Capital and Operating Accounts			
Capital—Engineering and Superintendence 1945 Construction	$11,000.00		
Operation—Administration Charge in connection with operation of plants	75,500.00		
		86,500.00	
			$ 17,806.50
Cash—Royal Bank of Canada			80.69
			$ 17,887.19

STATEMENT OF MONEYS RECEIVED FROM THE ADMINISTRATION OF THE ELECTRICAL INSPECTION AND LICENSING ACT PART III OF THE POWER COMMISSION ACT AND ITEMS IN SUSPENSE

From 1st January to 31st December, 1945

RECEIPTS

Electrical Code Books	$ 134.50	
Supply House Licences	200.00	
Journeymen's Licences	245.00	
Contractors' Licences	510.00	
Limited Licences	728.00	
Miscellaneous Revenue	5.77	
Receipt Stamps—Inspection Fees	28,175.92	
Electricians' Licences	35.00	
Service Fees	1,707.37	
Examination Fees	180.00	
Interest (Bank and Debenture)	5,162.71	
		$ 37,084.27
Suspense Accounts		
Consumers' Deposits and Miscellaneous Accounts (Including $879.43 Interest on Consumers' Deposits at January 1, 1945)	$ 58,371.50	
Capital Advances re Purchase of Saskatoon Turbine	250,000.00	
Merchandise Accounts	2,365.02	
		310,736.52
		$347,820.79

DISBURSEMENTS

Transferred to Provincial Treasurer		
Electrical Code Books	$ 134.50	
Supply House Licences	200.00	
Journeymen's Licences	245.00	
Contractors' Licences	510.00	
Limited Licences	728.00	
Miscellaneous Revenue	5.77	
Receipt Stamps—Inspection Fees	28,175.92	
Electricians' Licences	35.00	
Service Fees	1,657.37	
Examination Fees	180.00	
		$ 31,871.56
City of Regina—Service Fees	50.00	
Interest paid on Consumers' Deposits	695.47	
Interest transferred to Operating Account re accrued interest on purchase of securities	1,923.29	
Interest transferred to Capital Account re purchase of Saskatoon Turbine	2,451.71	
Investment of funds by Commission (less discount)	249,500.00	
Accrued Interest on purchase of investments	510.03	
		255,130.50
Cash on hand and at Bank—Royal Bank of Canada		60,818.73
		$347,820.79

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